

# Blackstone Loan Financing Limited

Blackstone Loan Financing Limited  
IFC 1  
The Esplanade  
St Helier  
Jersey  
JE1 4BP

21 July 2022

Dear Shareholder,

## **Blackstone Loan Financing Limited (the “Company”) Dividend Declaration and Dividend Reinvestment Plan**

On 21 July 2022, the Board of Directors of the Company declared a dividend of €0.0175 per ordinary share in respect of the period from 1 April 2022 to 30 June 2022, and also announced the launch of a Dividend Reinvestment Plan (“DRIP”).

### **What is the DRIP?**

The DRIP is administered by Link Market Services Trustees Limited (“Link”) and provides you with the opportunity to reinvest your dividend payments to purchase additional ordinary shares in the Company.

Reinvesting your dividend payments can be a convenient and easy way to build up your shareholding. If you choose to join the DRIP, Link will use the cash dividend payment to which you are entitled, to purchase additional ordinary shares in the Company on your behalf as soon as practicable after the dividend payment date. Further details including the Dividend Instruction Form, and the DRIP Terms and Conditions (the ‘DRIP T&Cs’) are available on the Company’s website at <https://www.blackstone.com/fund/bgflfn-blackstone-loan-financing-limited/>.

Under the DRIP, existing shares will be bought in the market; this avoids the dilution of existing holdings and provides an efficient and convenient reinvestment option for shareholders, without the Company issuing new shares.

### **How to join the DRIP**

If you wish to join the DRIP, the easiest way is online by visiting [www.signalshares.com](http://www.signalshares.com). Alternatively, you can complete the Dividend Instruction Form and return it to Link. A copy of the Dividend Instruction Form, and DRIP T&Cs are available on the Company’s website.

CREST holders will need to input a CREST Input Message. You may only elect to participate in the DRIP in respect of your entire shareholding. Notwithstanding this, Link may, at its discretion, permit partial elections for certain CREST holders.

# Blackstone Loan Financing Limited

Once your Dividend Instruction Form, Online Application or CREST Input Message has been accepted, future dividends to which you are entitled will be reinvested under the DRIP, until such time as you withdraw from the DRIP or the DRIP is suspended or terminated in accordance with the DRIP T&Cs.

You should complete and submit an election only if you would like to participate in the DRIP. Otherwise, no action is required, and dividends will be paid to you in accordance with your current dividend payment instructions.

## Timing

To participate in the DRIP in respect of the upcoming dividend, Link must receive your completed Dividend Instruction Form, Online Application or CREST Input Message by 5.30 p.m. (London time) at least fifteen business days prior to the next dividend payment date (unless otherwise specified for the Company). Any valid Dividend Instruction Forms and Online Applications received after this time will take effect from the next dividend payment date.

The timetable for the upcoming Dividend is below:

Ex-dividend date	28 July 2022
Record date	29 July 2022
Dividend currency election and DRIP election deadline	5 August 2022
Payment date	26 August 2022

## Participation

Participation in the DRIP is optional and this letter does not constitute a recommendation to join the DRIP. Please note that the service may not be cost effective for all participants, and the value of shares, and any income from them, can fall as well as rise. If you are in any doubt as to what action you should take you should consult an appropriately qualified professional advisor.

## Notification

Link will provide a statement detailing the reinvestment of your dividend on the business day following the receipt of the necessary contract note from their broker. This will detail how many shares have been purchased for you, the date of purchase, the purchase price and the associated costs together with the carried forward cash balance.

If you hold your shares in 'certificated' form, you will receive a share certificate from Link after settlement of the purchase. If you hold your shares through CREST, shares will be credited to your CREST account and you will receive a CREST notification. If you hold your shares via a nominee provided by Link, your shares are held in an uncertificated form and you will not receive a share certificate.

# Blackstone Loan Financing Limited

## Cancellation

Shareholders can join or withdraw from the DRIP at any other time (either by writing into Link or cancelling the DRIP online). DRIP elections are also removed when:

- shareholders have sold or transferred all of their shares; and
- shareholders have been reported deceased or Link have received notice of the shareholder's bankruptcy or mental incapacity (or in the case of a corporate shareholder of such body being placed in liquidation).

Any one-off DRIP elections made by nominees will be automatically cancelled after the dividend they have chosen to reinvest.

If you sell or transfer your entire shareholding on or before the dividend record date for a particular dividend, you will be removed from the DRIP.

If your sale or transfer is registered after the record date but prior to the cut-off time (being 5.30 p.m. (UK time) on the date falling fifteen business days prior to the next dividend payment date) you will be removed from the DRIP but still receive a cash dividend in respect of that dividend. However if your sale or transfer is registered after the cut-off time, you will receive additional shares under the DRIP in respect of that dividend.

The operation of the DRIP is subject always to the discretion of the Board and Link. In the event that the DRIP cannot be applied to a dividend, your cash dividend will be paid to you. The DRIP may be suspended or terminated at any time if it becomes necessary to do so. If this happens, notice will be given to all participants as soon as is reasonably practicable.

## Additional Information

### Date for ascertaining the share price

Link will instruct a broker to purchase shares under the DRIP on the relevant dividend payment date, or as soon as reasonably practicable thereafter, at the market rate.

A statement will be available for shareholders to view online at [www.signalshares.com](http://www.signalshares.com) and will also appear on any share certificates sent for the DRIP.

### Fractional entitlements

Any residual cash value that is insufficient to buy a whole share is carried forward to the next dividend and is added to the sum used to purchase additional shares in respect of the next dividend.

### Calculation of the number of shares to be offered instead of cash

This will depend on:

- the cash amount of your dividend, based on the number of shares you hold at the dividend record date;
- the market price at which the shares are bought; and
- any market charges, dealing fees and stamp duty reserve tax applied.

# Blackstone Loan Financing Limited

## Transfer of shares

At the earliest, shareholdings will be adjusted two days after the relevant dividend payment date. Link will instruct a broker to purchase shares under the DRIP on the relevant dividend payment date, or as soon as reasonably practicable thereafter.

How long the trade takes will depend on the liquidity of the shares and how many shares need to be purchased for the DRIP participants. Trades may take longer to settle depending on market conditions and whether the broker can provide the shares to Link. Once the trade has settled, the new shares will be allocated to the DRIP participants on the same day.

Any cash dividend remaining which is insufficient to purchase a whole share will be carried forward without interest and added to future dividends for reinvestment under the terms of the DRIP. Any cash held on your behalf will be treated as 'Client Money', as described in the principles, guidance and rules issued by the Financial Conduct Authority.

## Election of Shares

All retail shareholders must elect their full holding.

Nominee shareholders can choose to elect on their full holding or for a partial amount. Partial elections can only be one-off elections.

Should you require any further information, please do not hesitate to contact Link on 0371 664 0381. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom are charged at the applicable international rate. Lines are open between 9.00 a.m. – 5.30 p.m. (London time), Monday to Friday, excluding public holidays in England and Wales.

Yours sincerely

Charlotte Valeur  
Chair