

Blackstone Systematic Credit Umbrella Fund plc

22 August 2022

Dear Shareholder

Re: Blackstone Systematic Credit Umbrella Fund plc

The reporting share classes of the Blackstone Systematic Credit Umbrella Fund plc have been granted Reporting Fund Status by the United Kingdom HM Revenue & Customs (“HMRC”). HMRC rules require a report to be made available to investors for each reporting period. The fund’s report for the year ended 31 December 2021 is set out below.

Blackstone Investment Grade Systematic Corporate Fund (UCITS)

	Class A USD (Acc) IE00B0GZN096	Class A USD (Dist) IE00BGQYH954
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-	\$2.0241
The dates on which distributions were made	-	20 January 2022
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	\$3.9529	
The fund distribution date	30 June 2022	30 June 2022
	Class B EUR (Acc) IE00B0GZPH03	Class B EUR (Dist) IE00B3N6HK40
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-	€ 2.0744
The dates on which distributions were made	-	20 January 2022
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	€ 3.6921	-
The fund distribution date	30 June 2022	30 June 2022
	Class C CHF (Acc) IE00B0GZQ883	Class C CHF (Dist) IE00BGQYHB76
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-	CHF 1.7301
The dates on which distributions were made	-	20 January 2022
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	CHF 3.9892	-
The fund distribution date	30 June 2022	30 June 2022
	Class D GBP (Dist) IE00B684PL17	
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	£2.1692	
The dates on which distributions were made	20 January 2022	
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	-	
The fund distribution date	30 June 2022	

Georges Court, 54-62 Townsend Street, Dublin 2, Ireland D02 R156. Tel + 353 1 542 2000 Fax + 353 1542 2920

Registered in Ireland No. 406166. Registered office at the above address.

Directors: I Drew (UK), N Bannon (IE), J Broughan (IE), R Donick (US), E Warner (UK), J Fox (IE).

Blackstone Systematic Credit Umbrella Fund plc is an open-ended umbrella variable capital investment company with segregated liability between funds.

Blackstone Systematic Credit Umbrella Fund plc

Blackstone Low Carbon Global Investment Grade Corporate Bond Fund (UCITS)

	Class A USD Institutional (Dist) IE00B73S8M79	Class A USD Institutional (Acc) IE00B4T2QW85
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	\$2.2241	-
The dates on which distributions were made	20 January 2022	-
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	-	\$2.8573
The fund distribution date	30 June 2022	30 June 2022
	Class A USD Founder (Dist) IE000KULR2U0	Class B EUR Institutional (Acc) IE00B79J1707
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	\$0.1161	-
The dates on which distributions were made	20 January 2022	-
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	-	€ 2.6231
The fund distribution date	30 June 2022	30 June 2022
	Class B EUR Institutional (Dist) IE00B7F9QK27	Class B EUR Founder (Acc) IE000SBSF4A0
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	€ 2.0576	-
The dates on which distributions were made	20 January 2022	-
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	-	€ 0.1979
The fund distribution date	30 June 2022	30 June 2022
	Class C CHF Institutional (Acc) IE00B79J1S19	Class F GBP Institutional (Dist) IE00B7F9QP71
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-	£2.2128
The dates on which distributions were made	-	20 January 2022
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	CHF 2.4072	-
The fund distribution date	30 June 2022	30 June 2022
	Class F GBP Founder (Dist) IE000TBJRX6	
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	£0.1143	
The dates on which distributions were made	20 January 2022	
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	-	
The fund distribution date	30 June 2022	

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Blackstone Enhanced Global Systematic Credit Fund (UCITS)

	Class A USD (Acc) IE00B39RTZ01	Class B EUR (Acc) IE00B7JRY313
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-	-
The dates on which distributions were made	-	-
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	\$6.2636	€ 4.2981
The fund distribution date	30 June 2022	30 June 2022

	Class C CHF (Acc) IE00B7CPYS73
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-
The dates on which distributions were made	-
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	CHF 3.8222
The fund distribution date	30 June 2022

Blackstone Market Neutral Systematic Credit Fund (UCITS)

	Class A USD Founder (Acc) IE00B7N5Z167	Class A USD Institutional (Acc) IE00BLG2XG37
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-	-
The dates on which distributions were made	-	-
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	\$0.8863	\$0.5618
The fund distribution date	30 June 2022	30 June 2022

Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)

	Class B EUR Institutional (Acc) IE00B92RMD81	Class E NOK Ordinary (Acc) IE00B92RLR52
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-	-
The dates on which distributions were made	-	-
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	€ 1.5592	NOK 0.9502
The fund distribution date	30 June 2022	30 June 2022

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Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)

	Class A USD Founder (Acc) IE00BD6G9P01	Class B EUR Institutional (Acc) IE00BF7TQN92
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-	-
The dates on which distributions were made	-	-
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	\$6.5371	€5.7670
The fund distribution date	30 June 2022	30 June 2022

Class C CHF Founder (Acc) IE00BD6GCT51

Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-
The dates on which distributions were made	-
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	CHF 5.5745
The fund distribution date	30 June 2022

Blackstone Emerging Market Systematic Corporate Fund (Feeder)

Class A USD Founder (Acc) IE00BL8C3K56

Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-
The dates on which distributions were made	-
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	\$3.6129
The fund distribution date	30 June 2022

As at 22 August 2022, the reporting share classes mentioned above of the Blackstone Systematic Credit Umbrella Fund plc remain reporting classes.

The following are also reporting share classes as at 22 August 2022 but have yet to launch.

B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	Class A Income (Sterling) Shares	IE00B3Q5TP78
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	Class B Income (Euro) Shares	IE00B3F44837
B0256	Blackstone Low Carbon Global Investment Grade Corporate Bond Fund (UCITS)	SGD G Ord Class	IE00B3MDGQ57
B0256	Blackstone Low Carbon Global Investment Grade Corporate Bond Fund (UCITS)	SGD G Ord Dist Class	IE00B407T676
B0256	Blackstone Low Carbon Global Investment Grade Corporate Bond Fund (UCITS)	SGD G Inst Dist Class	IE00B8CL0K68
B0256	Blackstone Low Carbon Global Investment Grade Corporate Bond Fund (UCITS)	EUR I Ord Class	IE00BKS2X531
B0256	Blackstone Low Carbon Global Investment Grade Corporate Bond Fund (UCITS)	EUR I Ord Dist Class	IE00BKS2X648
B0256	Blackstone Low Carbon Global Investment Grade Corporate Bond Fund (UCITS)	EUR I Inst Class	IE00BKS2X754
B0256	Blackstone Low Carbon Global Investment Grade Corporate Bond Fund (UCITS)	EUR I Inst Dist Class	IE00BKS2X861
B0256	Blackstone Low Carbon Global Investment Grade Corporate Bond Fund (UCITS)	A USD Supra Inst Class	IE00BMXTP464
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS))	A Ordinary Dist USD CI	IE00B718FD92
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	A Ordinary Acc USD Class	IE00BF0VFG89
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	A Ordinary Dist USD CI	IE00BF0VFG96
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	B Ordinary Acc EUR CI	IE00BF0VJ111
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	B Ordinary Dist EUR CI	IE00BF0VFK26
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	C Ordinary Dist CHF Class	IE00B7F8TK09
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	C Ordinary Acc CHF Class	IE00BF0VFL33
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	C Ordinary Dist CHF Class	IE00BF0VFM40
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	D Ordinary GBP Class	IE00B78NTX58
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	D Ordinary Acc GBP Class	IE00BF0VFN56
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	D Ordinary Dist GBP CI	IE00BF0VFP70
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	G Acc SGD Class	IE00BF0VFG87
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	G Dist SGD CI	IE00BF0VFR94
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	G Ordinary Acc SGD Class	IE00BF0VFS02
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	G Ordinary Dist SGD CI	IE00BF0VFT19
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	H Acc JPY Class	IE00BF0VFX31
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	H Dist JPY CI	IE00BF0VFX48
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	H Ordinary Acc JPY Class	IE00BF0VFX54
B0256	Blackstone Enhanced Global Systematic Credit Fund (UCITS)	H Ordinary Dist JPY CI	IE00BF0VFX61

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B0256	Blackstone Market Neutral Systematic Credit Fund (UCITS)	C CHF Founder Class	IE00BLG2XP28
B0256	Blackstone Market Neutral Systematic Credit Fund (UCITS)	E NOK Founder Class	IE00BLG2XY19
B0256	Blackstone Market Neutral Systematic Credit Fund (UCITS)	G SGD Ord Class	IE00B8JYZX68
B0256	Blackstone Market Neutral Systematic Credit Fund (UCITS)	G SGD Founder Class	IE00BLG2Y607
B0256	Blackstone Market Neutral Systematic Credit Fund (UCITS)	G SGD Inst Class	IE00B7YMD564
B0256	Blackstone Market Neutral Systematic Credit Fund (UCITS)	H JPY Founder Class	IE00BF4TVZ94
B0256	Blackstone Market Neutral Systematic Credit Fund (UCITS)	H JPY Institutional Class	IE00BF4TWO16
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	A Ordinary USD CLASS	IE00B92RLC00
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	A Ordinary Dist USD CLASS	IE00B92RLD17
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	A Institutional USD Class	IE00B92RLH54
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	A Institutional Dist USD CLASS	IE00B92RLJ78
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	B Ordinary EUR CLASS	IE00B92RLM08
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	B Ordinary Dist EUR CLASS	IE00B92RLN15
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	B Institutional Dist EUR CLASS	IE00B92RLS69
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	C Ordinary CHF CLASS	IE00B92RLW06
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	C Ordinary Dist CHF CLASS	IE00B92RLX13
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	C Institutional CHF CLASS	IE00B92RM053
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	C Institutional Dist CHF CLASS	IE00B92RM160
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	D Ordinary Dist SEK CLASS	IE00B92RM509
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	D Institutional SEK CLASS	IE00B92RM830
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	D Ordinary SEK Class	IE00B92RM491
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	D Institutional Dist SEK CLASS	IE00B92RM947
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	E Ordinary Dist NOK CLASS	IE00B92RMF06
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	E Institutional NOK CLASS	IE00B92RMJ44
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	E Institutional Dist NOK CLASS	IE00B92RMK58
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	F Ordinary GBP CLASS	IE00B92RMN89
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	F Ordinary Dist GBP CLASS	IE00B92RMP04
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	F Institutional GBP CLASS	IE00B92RMS35
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	F Institutional Dist GBP CLASS	IE00B92RMT42
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	G Ordinary SGD Class	IE00B92RMX87
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	G Ordinary Dist SGD Class	IE00B92RMV94
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	G Institutional SGD Cl	IE00B92RN135
B0256	Blackstone Low Carbon Euro Short Duration Corporate Bond Fund (UCITS)	G Institutional Dist SGD Cl	IE00B92RN242
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	A Supra	IE00BD6GBD27
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	A Ordinary Index	IE00BD6G9166
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	A Founder Distributing	IE00BD6GB105
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	A Institutional Index	IE00BD6G9K55
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	A Institutional Distributing Index	IE00BD6G9C71
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	B Ordinary Index	IE00BJGTDZ94
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	B Institutional Distributing Index	IE00BF7TQM85
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	B Founder Index	IE00BD6GBG57
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	B Founder Distributing Index	IE00BD6GBH64
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	C Ordinary Index	IE00BJGTF193
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	C Ordinary Distributing Index	IE00BJGTF201
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	C Institutional Index	IE00BD6GD259
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	C Institutional Distributing Index	IE00BD6GCV73
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	C Founder Distributing Index	IE00BD6GDB43
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	D Ordinary Index	IE00BJGTF318
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	D Ordinary Distributing Index	IE00BJGTF425
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	D Institutional Index	IE00BD6CD340
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	D Institutional Distributing Index	IE00BD6CD456
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	D Founder Index	IE00BD6CCZ99
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	D Founder Distributing Index	IE00BD6CD019
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	E Ordinary Index	IE00BJGTF532
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	E Ordinary Distributing Index	IE00BJGTF649
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	E Institutional Index	IE00BD6CD563
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	E Institutional Distributing Index	IE00BD6CD670
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	E Founder Index	IE00BD6CD126
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	E Founder Distributing Index	IE00BD6CD233
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	F Ordinary Index	IE00BJGTF755
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	F Ordinary Distributing Index	IE00BJGTF862
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	F Institutional Index	IE00BD711255
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	F Institutional Distributing Index	IE00BD711362
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	G Ordinary Index	IE00BJGTF979
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	G Ordinary Distributing Index	IE00BJGTF890
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	G Institutional Index	IE00BD711479
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	G Institutional Distributing Index	IE00BD711586
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	H Ordinary Index	IE00BJGTF008
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	H Ordinary Distributing Index	IE00BJGTFD15
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	H Institutional Index	IE00BG143J29
B0256	Blackstone Low Carbon High Yield Corporate Bond Fund (Feeder)	H Institutional Distributing Index	IE00BD711693
B0256	Blackstone Emerging Market Systematic Corporate Fund (Feeder)	A Founder Distributing	IE00BL8C3L63
B0256	Blackstone Emerging Market Systematic Corporate Fund (Feeder)	B Founder	IE00BL8C3M70
B0256	Blackstone Emerging Market Systematic Corporate Fund (Feeder)	B Founder Distributing	IE00BL8C3N87

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