

**Blackstone Loan Financing Limited (in Liquidation)**  
**(‘BGLF’ or the ‘Company’)**  
**Update for shareholders**

Dear Shareholders

The Board of BGLF continue to work towards the completion of the winding-up process for the Company. The timing of this is mainly dependent on the winding-up of the Company’s Luxembourg subsidiary. In turn, this depends on tax and statutory processes in Luxembourg that will take several months. In particular, it is not known how long it will take the Luxembourg authorities to determine the final tax assessment once filed. The Board hope that these processes will conclude in the second half of 2025. Once the Company’s Luxembourg affairs are all in order, it will be a relatively quick process to conclude BGLF’s affairs in Jersey before making the final distribution to shareholders and dissolving the Company.

The Company’s audited accounts for the year to 31 December 2024 and period from 1 January 2025 to 4 February 2025 (when the Company was de-listed) will be approved and made available to shareholders on the Company’s website before the statutory deadline of 31 July 2025.

Thank you for your patience.  
Steven Wilderspin  
Chairman