

**PRESS RELEASE**

345 Park Avenue, 31<sup>st</sup> Floor  
New York, NY 10154  
(877) 299-1588

FOR IMMEDIATE RELEASE  
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**Blackstone Credit Closed-End Funds Declare Monthly Distributions**

New York, New York – Blackstone Liquid Credit Strategies LLC, an affiliate of Blackstone Alternative Credit Advisors LP (collectively, and together with their affiliates in the credit-focused business of Blackstone Inc., “Blackstone Credit”), announced monthly distributions for the three listed closed-end funds it advises, Blackstone Senior Floating Rate Term Fund (NYSE: BSL), Blackstone Long-Short Credit Income Fund (NYSE: BGX), and Blackstone Strategic Credit Fund (NYSE: BGB) (each a “Fund” and together the “Funds”).

The Funds’ monthly distributions are set forth below. The following dates apply to the distribution declarations for the Funds:

<b>Ticker</b>	<b>Fund</b>	<b>Monthly Distribution Per Share</b>
BSL	Senior Floating Rate Term Fund	\$0.074
BGX	Long-Short Credit Income Fund	\$0.079
BGB	Strategic Credit Fund	\$0.067

<b>Ex-Date:</b>	June 22, 2022	July 21, 2022	August 23, 2022
<b>Record Date:</b>	June 23, 2022	July 22, 2022	August 24, 2022
<b>Payable Date:</b>	June 30, 2022	July 29, 2022	August 31, 2022

The Funds declare a set of monthly distributions each quarter in amounts closely tied to the respective Fund’s recent average monthly net income. As a result, the monthly distribution amounts for the Funds typically vary quarter-to-quarter, and shareholders of any Fund should not expect that Fund to continue to pay distributions in the same amounts shown above. The dynamic distribution strategy provides Blackstone Credit with greater flexibility to maintain portfolio credit quality in varying market conditions. In addition, the dynamic distribution strategy reduces the need to retain reserves from net investment income to support the stability of future distributions.

A portion of each distribution may be treated as paid from sources other than net investment income, including but not limited to short-term capital gain, long-term capital gain, or return of capital. The final determination of the source and tax characteristics of these distributions will depend upon each Fund’s investment experience during its fiscal year and will be made after the Fund’s year end. Each Fund will send to investors a Form 1099-DIV for the calendar year that will define how to report these distributions for federal income tax purposes.

## **About Blackstone and Blackstone Credit**

Blackstone is the world's largest alternative asset manager. We seek to create positive economic impact and long-term value for our investors, the companies we invest in, and the communities in which we work. We do this by using extraordinary people and flexible capital to help companies solve problems. Our \$915 billion in assets under management include investment vehicles focused on private equity, real estate, public debt and equity, infrastructure, life sciences, growth equity, opportunistic, non-investment grade credit, real assets and secondary funds, all on a global basis. Further information is available at [www.blackstone.com](http://www.blackstone.com). Follow @blackstone on LinkedIn, Twitter, and Instagram.

Blackstone Credit & Insurance is one of the world's largest credit-focused asset managers, with \$266 billion in assets under management. We seek to generate attractive risk-adjusted returns for our clients by investing across the entire corporate credit market, from public debt to private loans. Our capital supports a wide range of companies across sectors and geographies, enabling businesses to expand, invest, and navigate changing market environments.

*Investors wishing to buy or sell shares need to place orders through an intermediary or broker.*

**Contact the Fund at 1 (877) 299-1588 or visit the Funds' website at [www.blackstone-credit.com](http://www.blackstone-credit.com) for additional information.**