

Equity Fundraising of the Year - North America

Blackstone

The first round of Blackstone's high-profile inaugural infrastructure fund, Blackstone Infrastructure Partners, came to a close last year with \$14 billion, including \$7 billion from Saudi Arabia's Public Investment Fund. Blackstone set a \$40 billion long-term fundraising goal when it launched the open-end vehicle in 2017. The fund invests across all infrastructure sectors including transportation, energy, communications, water and waste. Investors include a diverse mix of public and private pension plans, sovereign wealth funds, insurance companies, foundations and family offices. Saudi Arabia's Public Investment Fund has provided a \$20 billion long-term matching anchor commitment.