

BLACKSTONE/GSO LONG-SHORT CREDIT INCOME FUND

Statement Pursuant to Section 19(a)

of the Investment Company Act of 1940

On April 29th, 2011, the Fund paid a distribution on its common stock of \$0.108 per share to shareholders of record at the close of business on April 20th, 2011. In accordance with generally accepted accounting principles (“GAAP”), the Fund estimates that 70.47% of that distribution is attributable to current fiscal year net investment income and the remaining undesignated portion is paid from capital surplus.

The timing and character of distributions for federal income tax purposes are determined in accordance with income tax regulations which may differ from GAAP. As such, all or a portion of this distribution may be reportable as taxable income on your 2011 federal income tax return. The final tax character of any distribution declared in 2011 will be determined in January 2012 and reported to you on IRS Form 1099-DIV.

Please retain this document for your records.