

BLACKSTONE / GSO STRATEGIC CREDIT FUND

Statement Pursuant to Section 19(a)

of the Investment Company Act of 1940

On December 31, 2012, the Fund paid a distribution on its common stock of \$0.117 per share to shareholders of record at the close of business on December 18, 2012. In accordance with generally accepted accounting principles ("GAAP"), the Fund estimates that 55.54% of that distribution is attributable to current fiscal year net investment income, 5.89% is attributable to realized short-term capital gains, and the remaining portion is paid from return of paid-in capital surplus.

The timing and character of distributions for federal income tax purposes are determined in accordance with income tax regulations which may differ from GAAP. As such, all or a portion of this distribution may be reportable as taxable income on your 2012 federal income tax return. The final tax character of any distribution declared in 2012 will be determined in January 2013 and reported to you on IRS Form 1099-DIV.

Please retain this document for your records.