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BLACKSTONE / GSO LOAN FINANCING LIMITED

18 July 2014

Successful IPO of €260.5 million

The board of directors of Blackstone / GSO Loan Financing Limited (the "Company") is pleased to announce that the Company has raised gross proceeds of €260.5 million by means of a placing of Euro Shares (the "Issue").

The Company has been established with an objective to provide investors with exposure to a new loan origination company, Blackstone / GSO Corporate Funding Limited (the "Originator"). The Company will invest, through the Originator, in a portfolio of assets comprised predominantly of European senior secured loans and CLO Income Notes issued by CLOs that are managed by Blackstone / GSO Debt Funds Management Europe Limited.

Details of the Issue and Admission

The Company has applied for admission of its Shares to the Specialist Fund Market of the London Stock Exchange ("Admission"), which is expected to take place on 23 July 2014.

- Following Admission, the Shares will trade under the ticker BGLF (ISIN: JE00BNCB5T53)
- The total number Shares in issue and of voting rights in the Company following Admission will be 260,500,000¹

Charlotte Valeur, Chairman of the Company, commented:

“We are delighted by the success of this fund raising; investors have positively responded to Blackstone / GSO’s presence and track record in the European loan market. The Company will enable investors to gain access, through a London traded entity, to the investment management skills of a leading European manager of loans and CLOs.”

Dexion Capital plc and Nplus1 Singer Advisory acted as Joint Financial Advisers, Global Co-ordinators and Bookrunners to the Company.

¹ This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure and Transparency Rules.

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The shares issued and to be issued by the Company (the "Securities") have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction of the United States. The Securities may not be offered, sold, resold, pledged, delivered, distributed or otherwise transferred, directly or indirectly, into or within the United States, or to, or for the account or benefit of, US persons (as defined in Regulation S under the Securities Act). No public offering of the Securities is being made in the United States. The Company has not been and will not be registered under the US Investment Company Act of 1940, as amended (the "Investment Company Act") and, as such, holders of the Securities will not be entitled to the benefits of the Investment Company Act. No offer, sale, resale, pledge, delivery, distribution or transfer of the Securities may be made except under circumstances that will not result in the Company being required to register as an investment company under the Investment Company Act.

Neither the U.S. Securities and Exchange Commission (the "SEC") nor any state securities commission has approved or disapproved of the Shares or passed upon or endorsed the merits of the offering of the Shares or the adequacy or accuracy of the Prospectus. Any representation to the contrary is a criminal offence in the United States. In addition, the Shares are subject to restrictions on transferability and resale in certain jurisdictions and may not be transferred or resold except as permitted under applicable securities laws and regulations. Investors may be required to bear the financial risks of their investment in the Shares for an indefinite period of time. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdictions.

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None of the Company, Blackstone / GSO Debt Funds Management Europe Limited, GSO Capital Partners LP, Dexion Capital plc, Nplus1 Singer Advisory LLP or their respective affiliates or any other person (including without limitation, the directors, officers, employees, partners, agents, representatives, members and advisors of the Company, Blackstone / GSO Debt Funds Management Europe Limited, GSO Capital Partners LP, Dexion Capital plc, Nplus1 Singer Advisory LLP and their respective affiliates) undertakes any obligation to update or revise any statement made in this document (including, without limitation, any forward-looking statements), whether as a result of new information, future events or otherwise.