PRIVATE EQUITY INTERNATIONAL AWARDS 2018

LENDER OF THE YEAR IN NORTH AMERICA

GSO Capital Partners

Credit represents one of the largest strategies at Blackstone and GSO Capital Partners is the biggest contributor to it. In 2018, GSO launched a new internal direct lending business after parting ways with FS Investment Funds effective in April 2018. It closed on \$1.8 billion for its direct lending platform in the fourth quarter, for a total of \$4.4 billion for the year. In other credit strategies, the New York-based credit giant closed its latest distressed debt fund, GSO Capital Solutions Fund III, on its hard-cap of \$7 billion in April. Blackstone's GSO and Tactical Opportunities also led a \$2 billion investment in insurance broker Acrisure alongside Partners Group and Harvest Partners. "We've enjoyed a long-standing relationship with a talented management team that has built a high growth business," says Lou Salvatore, senior managing director at GSO.