



RNS Further re

Final Redemption of U.S. Dollar Shares & Delisting

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Carador Income Fund PLC
10 July 2020

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10 July 2020

Carador Income Fund plc (the "Company")

Final Compulsory Redemption of U.S. Dollar Shares and De-listing

This announcement contains inside information

Further to the approval given by the Company's Shareholders to enable compulsory redemptions of the U.S. Dollar Shares (as described in the Circular dated 23 November 2018), the Company today announces that it will return c. US\$2,751,068 by way of a final compulsory redemption of 15,087,205 U.S. Dollar Shares (the "Eighth Redemption") on 16 July 2020 (the "Redemption Date"), resulting in the redemption of all of the remaining U.S. Dollar Shares.

The Eighth Redemption will be effected at US\$0.1823 per U.S. Dollar Share, being the NAV per U.S. Dollar Share as at 30 June 2020. The Eighth Redemption will be the final redemption of the U.S. Dollar Shares and all existing U.S. Dollar Shares will be redeemed.

Following the compulsory final redemption, the U.S. Dollar Shares will be de-listed. A timetable for the final redemption and de-list has been set out below:

Expected timetable for the compulsory final redemption:

Redemption Record Date	16 July 2020
Redemption Date	16 July 2020
Expected cancellation of listing	8:00am on 17 July 2020
Redemption monies paid to uncertificated holdings and certificated holdings	24 July 2020

Capitalised terms used but not defined in this announcement shall bear the meanings ascribed to them in the Circular dated 23 November 2018.

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IMPORTANT INFORMATION

This announcement has been prepared by, and is the sole responsibility of, the directors of the Company.

Nplus1 Singer Advisory LLP ("**N+1 Singer**") is acting only for the Company in connection with the matters described in this announcement and is not acting for or advising any other person, or treating any other person as its client, in relation thereto and will not be responsible for providing the regulatory protection afforded to clients of N+1 Singer or advice to any other person in relation to the matters contained herein.

This announcement should not be taken as an inducement to engage in any investment activity and is for the purpose of providing information about the Company. This announcement does not constitute or form part of, and should not be construed as, any offer for sale or subscription of, or solicitation of any offer to buy or subscribe for, any share in the Company or securities in any other entity, in any jurisdiction, including the United States, any member state of the European Economic Area (other than the United Kingdom or Ireland), Canada, Japan or South Africa nor shall it, or any part of it, or the fact of its distribution, form the basis of, or be relied on in connection with, any contract or investment decision whatsoever, in any jurisdiction.

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The distribution of this announcement in other jurisdictions may be restricted by law and persons into whose possession this announcement comes must inform themselves about, and observe, any such restrictions. Any failure to comply with the restrictions may constitute a violation of the federal securities law of the United States and the laws of other jurisdictions.

The shares issued and to be issued by the Company (the "Shares") have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction of the United States. The Shares may not be offered, sold, resold, pledged, delivered, distributed or otherwise transferred, directly or indirectly, into or within the United States, or to, or for the account or benefit of, US persons (as defined in Regulation S under the Securities Act). No public offering of the Shares is being made in the United States.

The Company has not been and will not be registered under the US Investment Company Act of 1940, as amended (the "Investment Company Act") and, as such, holders of the Shares will not be entitled to the benefits of the Investment Company Act. No offer, sale, resale, pledge, delivery, distribution or transfer of the Shares may be made except under circumstances that will not result in the Company being required to register as an investment company under the Investment Company Act. Neither the U.S. Securities and Exchange Commission (the "SEC") nor any state securities commission has approved or disapproved of the Shares or passed upon or endorsed the merits of the offering of the Shares or the adequacy or accuracy of the Prospectus. Any representation to the contrary is a criminal offence in the United States. In addition, the Shares are subject to restrictions on transferability and resale in certain jurisdictions and may not be transferred or resold except as permitted under applicable securities laws and regulations. Investors may be required to bear the financial risks of their investment in the Shares for an indefinite period of time. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdictions.

This announcement may include "forward-looking statements". All statements other than statements of historical facts included in this announcement, including, without limitation, those regarding the Company's financial position, investment strategy, plans and objectives are forward-looking statements.

Forward-looking statements are subject to risks and uncertainties and accordingly the Company's actual future financial results and performance may differ materially from the results and performance expressed in, or implied by, the statements. These forward-looking statements speak only as at the date of this announcement. The Company expressly disclaims any obligation or undertaking to update or revise any forward-looking statements contained herein to reflect actual results or any change in the assumptions, conditions or circumstances on which any such statements are based unless required to do so by the Financial Services and Markets Act 2000, the Prospectus Rules of the Financial Conduct Authority or other applicable laws, regulations or rules.

The Company is an investment company with variable capital incorporated under the laws of Ireland and authorised by the Central Bank of Ireland as a professional investor fund. A copy of the Company's prospectus and key information document may be obtained from the website of the Company at www.carador.co.uk.

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