Blackstone

1 JULY 2026

Past Performance Information

Blackstone Infrastructure Strategies ELTIF, Blackstone Private Markets Solutions SCA-SICAV ("BXINFRA Lux")

This document provides you with information about BXINFRA Lux's past performance. It is not marketing material.

Blackstone Europe Fund Management S.à r.l. (the "**AIFM**") is required to produce and publish this document by Regulation (EU) 1286/2014 of the European Parliament and the Council on Key Information Documents for Packaged Retail and Insurance-based Investment Products (the "**Regulation**"). The AIFM is required to follow the Regulation's prescribed methodology in preparing the document. Performance is shown for share-classes, from the date they have accepted third-party capital ("Inception Date"). Share-classes with no third-party capital are not shown here.

This performance is calculated based on the net asset value of the relevant share class and assuming that any distributable income of the relevant share class has been re-invested into the relevant share class. Total Net Return represents aggregated distributions plus change in NAV of BXINFRA Lux over a period, net of all applicable fees and expenses. The "Reference Period" is the year ending December 31, subject to pro-rating for partial years. In accordance with PRIIPs, excludes share classes without a full calendar year of performance, due to insufficient data to provide useful indication of past performance to retail investors.

Past performance does not predict future returns. Markets could develop very differently in the future. It can help you to assess how the Company has been managed in the past.

Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation.

Incorporation date of BXINFRA Lux: 14th August 2025

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1 JULY 2026

Monthly Performance Scenario Calculations

Blackstone Infrastructure Strategies ELTIF, Class ID-USD - Blackstone Private Markets Solutions SCA-SICAV

The AIFM is required to produce and publish monthly performance scenario calculations in accordance with Article 8(3) of Commission Delegated Regulation (EU) 2017/653, as amended. It is not marketing material.

Performance Scenarios(1)

What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part of your investment. The monthly performance scenario calculations are based on an investment of USD 10,000 and an illustrative recommended holding period of 8 years.

2026 Class ID-USD(2)(3)(4)(5)

		January		February		March		April		May		June	
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	$7,880	$7,250	$7,880	$7,360	$7,880	$7,420	$7,850	$7,430	$7,810	$7,410	$7,760	$7,390
	Average return each year	-21.2%	-3.9%	-21.2%	-3.8%	-21.2%	-3.7%	-21.5%	-3.7%	-21.9%	-3.7%	-22.4%	-3.7%
Unfavourable	What you might get back after costs	$8,200	$11,820	$8,200	$11,910	$8,200	$12,030	$8,200	$11,990	$8,200	$11,990	$8,170	$12,090
	Average return each year	-18.0%	2.1%	-18.0%	2.2%	-18.0%	2.3%	-18.0%	2.3%	-18.0%	2.3%	-18.3%	2.4%
Moderate	What you might get back after costs	$10,570	$21,830	$10,580	$21,850	$10,590	$21,900	$10,590	$21,930	$10,600	$22,440	$10,560	$21,680
	Average return each year	5.7%	10.2%	5.8%	10.3%	5.9%	10.3%	5.9%	10.3%	6.0%	10.6%	5.6%	10.2%
Favourable	What you might get back after costs	$13,400	$24,900	$13,400	$24,960	$13,400	$25,190	$13,400	$25,420	$13,400	$25,780	$13,360	$25,120
	Average return each year	34.0%	12.1%	34.0%	12.1%	34.0%	12.2%	34.0%	12.4%	34.0%	12.6%	33.6%	12.2%

		July		August		September		October		November		December	
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	$7,760	$7,390										
	Average return each year	-22.4%	-3.7%										
Unfavourable	What you might get back after costs	$8,170	$12,380										
	Average return each year	-18.3%	2.7%										
Moderate	What you might get back after costs	$10,560	$21,700										
	Average return each year	5.6%	10.2%										
Favourable	What you might get back after costs	$13,360	$25,750										
	Average return each year	33.6%	12.5%										

(1) Based on the 13 year annualised performance of the following proxy until actual returns are available from January 2026: (A) 85% Cambridge Private Infrastructure Index for the period until December 2018 and Blackstone Infrastructure funds for the period January 2019 – December 2025; and (B) 15% BofA Merrill Lynch US High Yield Constrained Index for the period between April 2012 – December 2025.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class ID-USD is January 2026

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

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Monthly Performance Scenario Calculations

Blackstone Infrastructure Strategies ELTIF, Class IA-USD - Blackstone Private Markets Solutions SCA-SICAV

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Performance Scenarios(1)

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2026 Class IA-USD(2)(3)(4)(5)

		January		February		March		April		May		June	
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	$7,880	$7,250	$7,880	$7,360	$7,880	$7,420	$7,850	$7,430	$7,810	$7,410	$7,760	$7,390
	Average return each year	-21.2%	-3.9%	-21.2%	-3.8%	-21.2%	-3.7%	-21.5%	-3.7%	-21.9%	-3.7%	-22.4%	-3.7%
Unfavourable	What you might get back after costs	$8,200	$11,820	$8,200	$11,910	$8,200	$12,030	$8,200	$11,990	$8,200	$11,990	$8,170	$12,090
	Average return each year	-18.0%	2.1%	-18.0%	2.2%	-18.0%	2.3%	-18.0%	2.3%	-18.0%	2.3%	-18.3%	2.4%
Moderate	What you might get back after costs	$10,570	$21,830	$10,580	$21,850	$10,590	$21,900	$10,590	$21,930	$10,600	$22,440	$10,560	$21,680
	Average return each year	5.7%	10.2%	5.8%	10.3%	5.9%	10.3%	5.9%	10.3%	6.0%	10.6%	5.6%	10.2%
Favourable	What you might get back after costs	$13,400	$24,900	$13,400	$24,960	$13,400	$25,190	$13,400	$25,420	$13,400	$25,780	$13,360	$25,120
	Average return each year	34.0%	12.1%	34.0%	12.1%	34.0%	12.2%	34.0%	12.4%	34.0%	12.6%	33.6%	12.2%

		July		August		September		October		November		December	
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	$7,760	$7,390										
	Average return each year	-22.4%	-3.7%										
Unfavourable	What you might get back after costs	$8,170	$12,380										
	Average return each year	-18.3%	2.7%										
Moderate	What you might get back after costs	$10,560	$21,700										
	Average return each year	5.6%	10.2%										
Favourable	What you might get back after costs	$13,360	$25,750										
	Average return each year	33.6%	12.5%										

(1) Based on the 13 year annualised performance of the following proxy until actual returns are available from January 2026: (A) 85% Cambridge Private Infrastructure Index for the period until December 2018 and Blackstone Infrastructure funds for the period January 2019 – December 2025; and (B) 15% BofA Merrill Lynch US High Yield Constrained Index for the period between April 2012 – December 2025.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class IA-USD is January 2026

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

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Monthly Performance Scenario Calculations

Blackstone Infrastructure Strategies ELTIF, Class AD-USD - Blackstone Private Markets Solutions SCA-SICAV

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Performance Scenarios[1]

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2026 Class AD-USD[2][3][4][5]

		January		February		March		April		May		June	
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	$7,870	$7,250	$7,880	$7,360	$7,880	$7,420	$7,850	$7,420	$7,810	$7,410	$7,760	$7,390
	Average return each year	-21.3%	-3.9%	-21.2%	-3.8%	-21.2%	-3.7%	-21.5%	-3.7%	-21.9%	-3.7%	-22.4%	-3.7%
Unfavourable	What you might get back after costs	$8,130	$11,720	$8,130	$11,810	$8,130	$11,930	$8,130	$11,890	$8,130	$11,890	$8,100	$11,980
	Average return each year	-18.7%	2.0%	-18.7%	2.1%	-18.7%	2.2%	-18.7%	2.2%	-18.7%	2.2%	-19.0%	2.3%
Moderate	What you might get back after costs	$10,480	$20,400	$10,490	$20,420	$10,500	$20,470	$10,500	$20,500	$10,510	$20,980	$10,470	$20,260
	Average return each year	4.8%	9.3%	4.9%	9.3%	5.0%	9.4%	5.0%	9.4%	5.1%	9.7%	4.7%	9.2%
Favourable	What you might get back after costs	$13,290	$23,280	$13,290	$23,330	$13,290	$23,540	$13,290	$23,770	$13,290	$24,100	$13,250	$23,480
	Average return each year	32.9%	11.1%	32.9%	11.2%	32.9%	11.3%	32.9%	11.4%	32.9%	11.6%	32.5%	11.3%

		July		August		September		October		November		December	
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	$7,760	$7,390										
	Average return each year	-22.4%	-3.7%										
Unfavourable	What you might get back after costs	$8,100	$12,280										
	Average return each year	-19.0%	2.6%										
Moderate	What you might get back after costs	$10,470	$20,280										
	Average return each year	4.7%	9.2%										
Favourable	What you might get back after costs	$13,250	$24,070										
	Average return each year	32.5%	11.6%										

(1) Based on the 13 year annualised performance of the following proxy until actual returns are available from January 2026: (A) 85% Cambridge Private Infrastructure Index for the period until December 2018 and Blackstone Infrastructure funds for the period January 2019 – December 2025; and (B) 15% BofA Merrill Lynch US High Yield Constrained Index for the period between April 2012 – December 2025.

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Monthly Performance Scenario Calculations

Blackstone Infrastructure Strategies ELTIF, Class AA-USD - Blackstone Private Markets Solutions SCA-SICAV

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Performance Scenarios[1]

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2026 Class AA-USD[2][3][4][5]

		January		February		March		April		May		June	
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	N/A	N/A	N/A	N/A	$7,880	$7,420	$7,850	$7,420	$7,810	$7,410	$7,760	$7,390
	Average return each year	N/A	N/A	N/A	N/A	-21.2%	-3.7%	-21.5%	-3.7%	-21.9%	-3.7%	-22.4%	-3.7%
Unfavourable	What you might get back after costs	N/A	N/A	N/A	N/A	$8,130	$11,930	$8,130	$11,890	$8,130	$11,890	$8,100	$11,980
	Average return each year	N/A	N/A	N/A	N/A	-18.7%	2.2%	-18.7%	2.2%	-18.7%	2.2%	-19.0%	2.3%
Moderate	What you might get back after costs	N/A	N/A	N/A	N/A	$10,500	$20,470	$10,500	$20,500	$10,510	$20,980	$10,470	$20,260
	Average return each year	N/A	N/A	N/A	N/A	5.0%	9.4%	5.0%	9.4%	5.1%	9.7%	4.7%	9.2%
Favourable	What you might get back after costs	N/A	N/A	N/A	N/A	$13,290	$23,540	$13,290	$23,770	$13,290	$24,100	$13,250	$23,480
	Average return each year	N/A	N/A	N/A	N/A	32.9%	11.3%	32.9%	11.4%	32.9%	11.6%	32.5%	11.3%

		July		August		September		October		November		December	
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	$7,760	$7,390										
	Average return each year	-22.4%	-3.7%										
Unfavourable	What you might get back after costs	$8,100	$12,280										
	Average return each year	-19.0%	2.6%										
Moderate	What you might get back after costs	$10,470	$20,280										
	Average return each year	4.7%	9.2%										
Favourable	What you might get back after costs	$13,250	$24,070										
	Average return each year	32.5%	11.6%										

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(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class AA-USD is March 2026

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(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

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Monthly Performance Scenario Calculations

Blackstone Infrastructure Strategies ELTIF, Class ID-EUR - Blackstone Private Markets Solutions SCA-SICAV

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2026 Class ID-EUR(2)(3)(4)(5)

		January		February		March		April		May		June	
Scenario	**If you exit after**	**1 Year**	**8 Years**	**1 Year**	**8 Years**	**1 Year**	**8 Years**	**1 Year**	**8 Years**	**1 Year**	**8 Years**	**1 Year**	**8 Years**
Stress	What you might get back after costs	N/A	N/A	N/A	N/A	€7,970	€7,450	€7,950	€7,480	€7,930	€7,480	€7,610	€7,090
	Average return each year	N/A	N/A	N/A	N/A	-20.3%	-3.6%	-20.5%	-3.6%	-20.7%	-3.6%	-23.9%	-4.2%
Unfavourable	What you might get back after costs	N/A	N/A	N/A	N/A	€8,070	€11,470	€8,070	€11,580	€8,070	€11,600	€8,290	€12,720
	Average return each year	N/A	N/A	N/A	N/A	-19.3%	1.7%	-19.3%	1.9%	-19.3%	1.9%	-17.1%	3.1%
Moderate	What you might get back after costs	N/A	N/A	N/A	N/A	€10,420	€20,140	€10,420	€20,150	€10,420	€20,170	€10,670	€24,000
	Average return each year	N/A	N/A	N/A	N/A	4.2%	9.1%	4.2%	9.2%	4.2%	9.2%	6.7%	11.6%
Favourable	What you might get back after costs	N/A	N/A	N/A	N/A	€13,360	€22,420	€13,360	€23,130	€13,360	€23,400	€13,620	€28,330
	Average return each year	N/A	N/A	N/A	N/A	33.6%	10.6%	33.6%	11.1%	33.6%	11.2%	36.2%	13.9%

		July		August		September		October		November		December	
Scenario	**If you exit after**	**1 Year**	**8 Years**	**1 Year**	**8 Years**	**1 Year**	**8 Years**	**1 Year**	**8 Years**	**1 Year**	**8 Years**	**1 Year**	**8 Years**
Stress	What you might get back after costs	€7,590	€7,090										
	Average return each year	-24.1%	-4.2%										
Unfavourable	What you might get back after costs	€8,290	€12,800										
	Average return each year	-17.1%	3.1%										
Moderate	What you might get back after costs	€10,670	€24,050										
	Average return each year	6.7%	11.6%										
Favourable	What you might get back after costs	€13,620	€28,980										
	Average return each year	36.2%	14.2%										

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Blackstone

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Monthly Performance Scenario Calculations

Blackstone Infrastructure Strategies ELTIF, Class IA-EUR - Blackstone Private Markets Solutions SCA-SICAV

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2026 Class IA-EUR(2)(3)(4)(5)

		January		February		March		April		May		June	
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	€7,970	€7,190	€7,970	€7,320	€7,970	€7,450	€7,950	€7,480	€7,930	€7,480	€7,610	€7,090
	Average return each year	-20.3%	-4.0%	-20.3%	-3.8%	-20.3%	-3.6%	-20.5%	-3.6%	-20.7%	-3.6%	-23.9%	-4.2%
Unfavourable	What you might get back after costs	€8,070	€11,450	€8,070	€11,440	€8,070	€11,470	€8,070	€11,580	€8,070	€11,600	€8,290	€12,720
	Average return each year	-19.3%	1.7%	-19.3%	1.7%	-19.3%	1.7%	-19.3%	1.9%	-19.3%	1.9%	-17.1%	3.1%
Moderate	What you might get back after costs	€10,410	€20,130	€10,410	€20,130	€10,420	€20,140	€10,420	€20,150	€10,420	€20,170	€10,670	€24,000
	Average return each year	4.1%	9.1%	4.1%	9.1%	4.2%	9.1%	4.2%	9.2%	4.2%	9.2%	6.7%	11.6%
Favourable	What you might get back after costs	€13,360	€22,130	€13,360	€22,240	€13,360	€22,420	€13,360	€23,130	€13,360	€23,400	€13,620	€28,330
	Average return each year	33.6%	10.4%	33.6%	10.5%	33.6%	10.6%	33.6%	11.1%	33.6%	11.2%	36.2%	13.9%

		July		August		September		October		November		December	
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	€7,590	€7,090										
	Average return each year	-24.1%	-4.2%										
Unfavourable	What you might get back after costs	€8,290	€12,800										
	Average return each year	-17.1%	3.1%										
Moderate	What you might get back after costs	€10,670	€24,050										
	Average return each year	6.7%	11.6%										
Favourable	What you might get back after costs	€13,620	€28,980										
	Average return each year	36.2%	14.2%										

(1) Based on the 13 year annualised performance of the following proxy until actual returns are available from January 2026: (A) 85% Cambridge Private Infrastructure Index for the period until December 2018 and Blackstone Infrastructure funds for the period January 2019 – December 2025; and (B) 15% BofA Merrill Lynch US High Yield Constrained Index for the period between April 2012 – December 2025.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class IA-EUR is January 2026

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

Blackstone

1 JULY 2026

Monthly Performance Scenario Calculations

Blackstone Infrastructure Strategies ELTIF, Class AA-EUR - Blackstone Private Markets Solutions SCA-SICAV

The AIFM is required to produce and publish monthly performance scenario calculations in accordance with Article 8(3) of Commission Delegated Regulation (EU) 2017/653, as amended. It is not marketing material.

Performance Scenarios(1)

What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part of your investment. The monthly performance scenario calculations are based on an investment of EUR 10,000 and an illustrative recommended holding period of 8 years.

2026 Class AA-EUR(2)(3)(4)(5)

		January		February		March		April		May		June	
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	€7,960	€7,480	€7,930	€7,480	€7,590	€7,090
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	-20.4%	-3.6%	-20.7%	-3.6%	-24.1%	-4.2%
Unfavourable	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	€8,000	€11,310	€8,000	€11,320	€8,220	€12,380
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	-20.0%	1.6%	-20.0%	1.6%	-17.8%	2.7%
Moderate	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	€10,330	€18,840	€10,330	€18,860	€10,590	€22,440
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	3.3%	8.2%	3.3%	8.3%	5.9%	10.6%
Favourable	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	€13,250	€21,300	€13,250	€21,530	€13,510	€25,990
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	32.5%	9.9%	32.5%	10.1%	35.1%	12.7%

		July		August		September		October		November		December	
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	€7,590	€7,090										
	Average return each year	-24.1%	-4.2%										
Unfavourable	What you might get back after costs	€8,220	€12,580										
	Average return each year	-17.8%	2.9%										
Moderate	What you might get back after costs	€10,590	€22,490										
	Average return each year	5.9%	10.7%										
Favourable	What you might get back after costs	€13,510	€26,850										
	Average return each year	35.1%	13.1%										

(1) Based on the 13 year annualised performance of the following proxy until actual returns are available from January 2026: (A) 85% Cambridge Private Infrastructure Index for the period until December 2018 and Blackstone Infrastructure funds for the period January 2019 – December 2025; and (B) 15% BofA Merrill Lynch US High Yield Constrained Index for the period between April 2012 – December 2025.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data.

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(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

Blackstone

1 JULY 2026

Monthly Performance Scenario Calculations

Blackstone Infrastructure Strategies ELTIF, Class AD-EUR - Blackstone Private Markets Solutions SCA-SICAV

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2026 Class AD-EUR(2)(3)(4)(5)

		January		February		March		April		May		June	
Scenario	**If you exit after**	**1 Year**	**8 Years**	**1 Year**	**8 Years**	**1 Year**	**8 Years**	**1 Year**	**8 Years**	**1 Year**	**8 Years**	**1 Year**	**8 Years**
Stress	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	€7,960	€7,480	€7,930	€7,480	€7,590	€7,090
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	-20.4%	-3.6%	-20.7%	-3.6%	-24.1%	-4.2%
Unfavourable	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	€8,000	€11,310	€8,000	€11,320	€8,220	€12,380
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	-20.0%	1.6%	-20.0%	1.6%	-17.8%	2.7%
Moderate	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	€10,330	€18,840	€10,330	€18,860	€10,590	€22,440
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	3.3%	8.2%	3.3%	8.3%	5.9%	10.6%
Favourable	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	€13,250	€21,300	€13,250	€21,530	€13,510	€25,990
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	32.5%	9.9%	32.5%	10.1%	35.1%	12.7%

		July		August		September		October		November		December	
Scenario	**If you exit after**	**1 Year**	**8 Years**	**1 Year**	**8 Years**	**1 Year**	**8 Years**	**1 Year**	**8 Years**	**1 Year**	**8 Years**	**1 Year**	**8 Years**
Stress	What you might get back after costs	€7,590	€7,090										
	Average return each year	-24.1%	-4.2%										
Unfavourable	What you might get back after costs	€8,220	€12,580										
	Average return each year	-17.8%	2.9%										
Moderate	What you might get back after costs	€10,590	€22,490										
	Average return each year	5.9%	10.7%										
Favourable	What you might get back after costs	€13,510	€26,850										
	Average return each year	35.1%	13.1%										

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