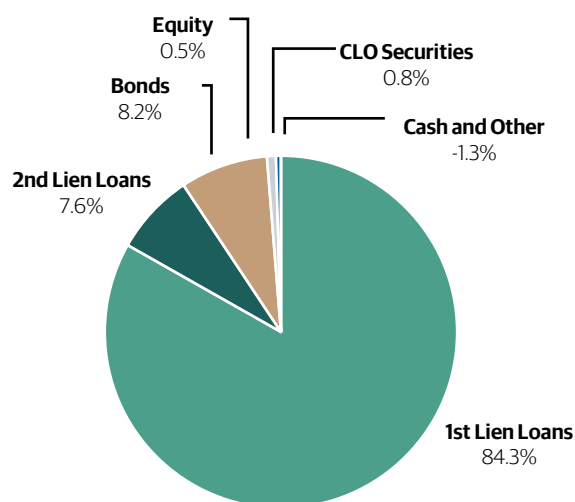


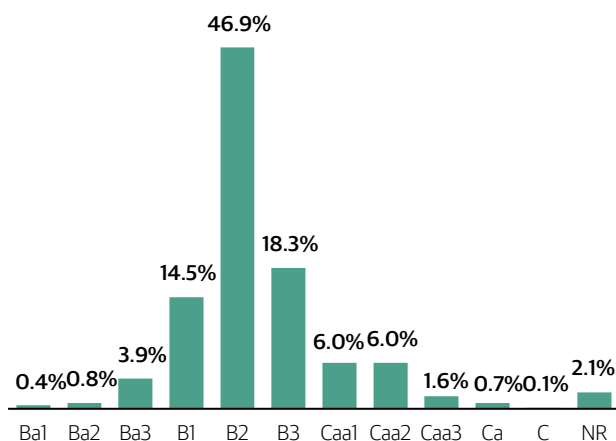
# Blackstone Senior Floating Rate Term Fund (BSL)

## Asset Allocation<sup>\*(1)</sup>

91% of investments are floating rate debt



## Moody's Rating Distribution<sup>\*(6)</sup>



## Portfolio Snapshot

Ticker	BSL
NAV / Share	\$15.87
Price / Share	\$14.22
Monthly Dividend <sup>(2)</sup>	\$0.074
Dividend Yield <sup>(2)</sup>	6.24%
Net Asset Value	\$215M
Managed Assets	\$315M
Leverage <sup>*(3)</sup>	31.72%
Average Asset Price <sup>(4)</sup>	\$98.28
Duration <sup>(4)(5)</sup>	0.42 yr
Average Maturity <sup>(4)</sup>	4.9 yr
Average All-In Rate <sup>(4)</sup>	5.08%
Average Position Size*	0.32%
Inception Date	5/26/2010
Shares O/S	13,562,595

## Blackstone Credit: A Leading Corporate Credit Investment Platform

Focus on non-investment grade corporate credit

**\$145B**  
In AUM

**382**  
employees

Note: An investor should consider the investment objectives, risks, and charges and expenses of BSL (also, the "Fund") carefully before investing. The prospectus contains this and other information about the Fund and may be obtained at [www.blackstone.com/bsl](http://www.blackstone.com/bsl). The prospectus should be read carefully before investing.

\*As a percentage of Managed Assets. "Managed Assets" means the total assets of the Fund (including any borrowing for investment purposes) minus the sum of the Fund's accrued liabilities (other than Fund liabilities incurred for the express purpose of creating leverage).

Data is as of 12/31/20 unless otherwise indicated. Employee count as of 1/1/21 and AUM as of 12/31/20. Financial data is unaudited. **Past performance is historical and not a guarantee of future results.**

## Footnotes

- (1) Numbers may not sum to 100.00% due to rounding. The Fund's Cash and Other represents net cash and other assets and liabilities, which includes amounts payable for investments purchased but not yet settled and amounts receivable for investments sold but not yet settled. The Fund uses funds from its leverage program to settle amounts payable for investments purchased, but such amounts are not reflected in the Fund's net cash. Therefore, the amounts payable for investments purchased but not yet settled may exceed the amount of cash on hand at period end.
- (2) Represents annualized distribution rate using December monthly dividend of \$0.074/share and market price/share as of 12/31/20. The Fund declares a set of monthly distributions each quarter in amounts closely tied to its recent average monthly net income. As a result, Blackstone Credit expects that the monthly distribution amounts for the Fund will vary quarter-to-quarter.
- (3) The Fund utilizes leverage as part of its investment strategy and currently has borrowings under a credit facility.
- (4) Figures exclude any equity investments in the Fund.
- (5) Loan durations are based on the actual remaining time until Libor is reset for each individual loan. The Fund utilizes leverage as part of its investment strategy and currently has borrowings under a credit facility.
- (6) Source: Moody's Rating System: <https://www.moody.com/sites/products/ProductAttachments/Moodys%20Rating%20System.pdf>. Rating distributions are subject to change and are not recommendations to buy or sell any security.

## Important Disclosure Information

Portfolio holdings and distributions are subject to change and are not recommendations to buy or sell any security. S&P/LSTA Leveraged Loan Index is a market value-weighted index designed to measure the performance of the U.S. leveraged loan market based upon market weightings, spreads and interest payments. Indexes are unmanaged, do not reflect the use of leverage or the deduction of fees or expenses, and are not available for direct investment. The Fund's actual investments and performance may differ substantially from those of the indexes presented. No representation is made as to the risk profile of any index relative to the risk profile of the Fund. An investment in the Fund is not appropriate for all investors and is not intended to be a complete investment program. The Fund is designed as a long-term investment and not as a trading vehicle. Shares of closed-end investment companies frequently trade at a discount from their net asset value. **Investing in the Fund involves risks**, including the risk that you may receive little or no return on your investment or that you may lose part or even all of your investment. Therefore, before investing you should consider carefully the Fund's investment objectives, risks, charges and expenses. **For more complete information about the Fund, please contact your financial professional.** Performance current to the most recent month-end may be lower or higher than performance quoted and can be obtained by calling 1.877.299.1588. NOT FDIC INSURED | May Lose Value | No Bank Guarantee

Certain countries have been susceptible to epidemics, most recently COVID-19, which may be designated as pandemics by world health authorities. The outbreak of such epidemics, together with any resulting restrictions on travel or quarantines imposed, has had and will continue to have a negative impact on the economy and business activity globally (including in the countries in which the Funds invest), and thereby is expected to adversely affect the performance of the Funds' Investments. Furthermore, the rapid development of epidemics could preclude prediction as to their ultimate adverse impact on economic and market conditions, and, as a result, presents material uncertainty and risk with respect to the Funds and the performance of their Investments.

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**Past performance is not necessarily indicative of future results, and there can be no assurance that the Fund will continue to achieve comparable results or that the Fund will be able to implement its investment strategy, or achieve its investment objectives or target portfolio construction.**