

**BLACKSTONE / GSO SENIOR FLOATING RATE TERM FUND**

*Statement Pursuant to Section 19(a)*

*of the Investment Company Act of 1940*

On October 31, 2014, the Fund paid a distribution on its common stock of \$0.10 per share to shareholders of record at the close of business on October 24, 2014. In accordance with generally accepted accounting principles (“GAAP”), the Fund estimates that 39.00% of that distribution is attributable to short-term capital gains, 40.00% is attributable to long-term capital gains, and the remaining portion is paid from return of paid-in capital surplus.

The timing and character of distributions for federal income tax purposes are determined in accordance with income tax regulations which may differ from GAAP. As such, all or a portion of this distribution may be reportable as taxable income on your 2014 federal income tax return. The final tax character of any distribution declared in 2014 will be determined in January 2015 and reported to you on IRS Form 1099-DIV.

Please retain this document for your records.