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FOR IMMEDIATE RELEASE
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**Blackstone Credit & Insurance Announces Extension of Reinvestment Period
Ahead of May 31, 2027, Scheduled Dissolution Date for Blackstone Senior Floating Rate 2027 Term Fund**

NEW YORK, NEW YORK — Blackstone Senior Floating Rate 2027 Term Fund (NYSE: BSL, the “Fund”) announced that the Fund’s Board of Trustees (the “Board”) approved an extension of the Fund’s reinvestment period (the “Extension”). The Fund continues to have a limited term and is scheduled to dissolve on or about May 31, 2027 (the “Dissolution Date”). The Extension will permit the Fund to continue to reinvest proceeds generated by maturities, prepayments and sales of investments until the effective date of any plan of liquidation the Board adopts. Previously, the Fund’s reinvestment period was scheduled to end one year prior to the Dissolution Date (i.e., May 31, 2026).

The Extension was approved by the Board based on the recommendation of Blackstone Liquid Credit Strategies LLC, the Fund’s investment adviser (the “Adviser”). The Extension is intended, among other things, to enable the Fund to continue to generate income by making new investments until the effective date of the plan of liquidation, consistent with the Fund’s investment objectives. Absent the Extension, the Fund would have been unable to reinvest proceeds received from its loan portfolio after May 31, 2026, would likely have caused the Fund to liquidate its holdings well in advance of the Dissolution Date, resulting in a higher concentration of risk in the Fund’s loan portfolio. The Adviser believes the Extension will benefit shareholders through continued income generation and risk management until a plan of liquidation adopted by the Board becomes effective, and that the Fund will be able to complete an orderly liquidation by the Dissolution Date.

Potential Risks and Disclosure

Although the Adviser expects that the period between the effective date of the plan of liquidation (when the extended reinvestment period will end) and the Dissolution Date will be sufficient to liquidate the Fund in an orderly manner, there can be no assurance that the Fund will not face adverse market conditions during this period that could impact its ability to do so. During the extended reinvestment period, the Fund will continue to be subject to the risks related to its investment program. See the “Important Disclosures” section of the Fund’s website (www.blackstone.com/bxci-closed-end-funds) for additional information about the risks of investing in the Fund. Shareholders of the Fund are not expected to begin receiving liquidating distributions from the Fund until after the effective date of a plan of liquidation adopted by the Board.

About Blackstone and Blackstone Credit & Insurance

Blackstone Credit & Insurance (“BXCI”) is one of the world’s leading credit investors. Our investments span the credit markets, including private investment grade, asset-based lending, public investment grade and high yield, sustainable resources, infrastructure debt, collateralized loan obligations, direct lending and opportunistic credit. We seek to generate attractive risk-adjusted returns for institutional and individual investors by offering companies capital needed to strengthen and grow their businesses. BXCI is also a leading provider of investment management services for insurers, helping those companies better deliver for policyholders through our world-class capabilities in investment grade private credit.

Investors wishing to buy or sell shares need to place orders through an intermediary or broker.

Contact the Fund at 1 (877) 299-1588 or visit the Fund’s website at www.blackstone.com/bxci-closed-end-funds for additional information.